



ASX ANNOUNCEMENT

28 August 2020

APPOINTMENT OF PRESIDENT – JASON BAHNSEN

TEMPUS RESOURCES LTD. (“Tempus” or the “Company”) (ASX: TMR) is pleased to announce that Mr. Jason Bahnsen has been appointed to the role of President, as the Company moves towards its planned listing on the TSX Venture Exchange. Mr. Bahnsen is based in Vancouver and will provide a strong in-country management focus for Tempus as it aggressively pursues evaluation and development of the Blackdome-Elizabeth Gold Project, located in British Columbia.

Managing Director, Brendan Borg commented, *“Jason has a great combination of mining engineering and capital markets experience. He’s well placed to lead practical works as we evaluate and strive to re-commence production at Blackdome-Elizabeth, and at the same time he can help us present the Company to the capital markets in North America.”*

Mr. Bahnsen is a Canadian / Australian mining engineer with over 30 years of experience in natural resources finance and operations.

Jason’s career has spanned a broad range of roles in the resources industry. He began his career in mine development, working for underground mine contracting companies in Canada, Indonesia and Australia. He has held production roles at several gold mine operations in capacities as mine planning engineer, project engineer and shift boss. Following several years working with Rio Tinto in Australia where Jason was involved in mine feasibility study work and business development roles, he moved into investment banking. Jason spent approximately 10 years working as a resource banker working with firms including Deutsche Bank, Macquarie Bank, and Fox Davies Capital on major international resource acquisition and equity market transactions. Following a successful career in banking, Jason became involved in resource company development and has held CEO roles for several private and listed resource exploration and development companies.

Newly appointed President, Jason Bahnsen commented, *“I am pleased to be joining Tempus as we accelerate evaluation and development of our high-grade gold project in Canada. I look forward to working with the existing team to unlock the significant potential we see in the Project, against the backdrop of a continuing strong gold price.”*

The material terms of Mr. Bahnsen’s executive agreement with Tempus is set out on the following page.

This announcement has been authorised by the Board of Directors of Tempus Resources Ltd.

For further information, please contact:

Melanie Ross – Director/Company Secretary

P: +61 8 6188 8181

E: info@tempusresources.com.au

www.tempusresources.com.au

Engagement of Mr. Jason Bahnsen as President of Tempus

The Company has entered into an executive agreement with Mr. Jason Bahnsen (via his private company Velocity North Limited) to act as President of Tempus, effective from 1 September 2020.

Mr. Bahnsen will be paid an annual salary of CAD 200,000 (exclusive of GST) (subject to periodic review) and may, at the Board's discretion, receive performance-based bonuses in cash or non-cash form in addition to his salary.

Both the Company and Mr. Bahnsen may terminate the engagement (without cause) by giving at least three (3) months' notice.

It is also proposed to issue Mr. Bahnsen 300,000 Performance Rights, with milestones required to be met for vesting as follows:

- (i) 100,000 Performance Rights will be issued to the Consultant (or its nominee) and will vest upon completion of a Mineral Resource estimate (conforming to the JORC Code 2012 Edition or any such subsequent JORC Code) equivalent to 500,000 oz at a minimum grade of 1g/tonne Au on any mineral deposit in Canada that is validly owned by the Company or its Related Bodies Corporate within 2 years from the date of issue;
- (ii) 100,000 Performance Rights will be issued to the Consultant (or its nominee) and will vest upon completion of an economic prefeasibility study or higher in relation any project in Canada that is validly owned by the Company or its Related Bodies Corporate within 2 years from the date of issue; and
- (iii) 100,000 Performance Rights will be issued to the Consultant (or its nominee) and will vest if at any time the 20-business day volume weighted average price of Shares as traded on the ASX equals or exceeds \$0.60 within 2 years from the date of issue,