



ASX ANNOUNCEMENT

24 August 2020

TEMPUS RAISES \$2.5M TO ACCELERATE GOLD PROJECTS

Tempus Resources Ltd (“**Tempus**” or “the **Company**”) is pleased to announce it has received firm commitments for a placement of 8,064,517 new shares at \$0.31 per share to raise approximately \$2.5 million (gross) (the “**Placement**”). The Placement was strongly supported by new and existing institutional and sophisticated investors.

Funds raised under the Placement will primarily be used to fund accelerated works at the Blackdome-Elizabeth Gold project, investment in Ecuador projects and working capital.

Commenting on the Placement, Managing Director Brendan Borg said:

“We are delighted with the support for the Placement, which affirms the significant potential of the Company’s assets. Funds raised allow us to accelerate our Canadian works program and invest in further work in Ecuador. On behalf of the Board, I would like to thank our existing investors for their ongoing support and welcome a number of new investors to the register”

The Placement was completed at \$0.31 per share, a 6.1% discount to the last closing price prior to the Placement.

Placement shares will be issued under the Company’s placement capacity under ASX Listing Rule 7.1.

Petra Capital Pty Ltd acted as Exclusive Lead Manager and Bookrunner to the Placement and have elected to receive their fee associated with the raising as Tempus shares.

This announcement has been authorised by the Board of Directors of Tempus Resources Ltd.

For further information, please contact:

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