TEMPUS COMPLETES $4M CAPITAL RAISING

Tempus Resources Ltd (“Tempus” or “the Company”) is pleased to announce that it has successfully completed the second tranche of the A$4 million capital raising announced on 4 May 2020.

Subsequent to approvals received at the general meeting of shareholders held on 22 June 2020, Tranche 2 has now been finalised. This tranche raised $3,000,170 and comprised of:

- 2,307,700 shares at a price of 13.0c per share, to raise A$300,001;
- 5,649,217 shares priced at 13.5c per share, to raise A$762,644 (the standard Canadian flow-through sub-tranche); and
- 10,473,108 shares priced at 18.5c per share, to raise A$1,937,525 (the BC super flow-through sub-tranche).

The shares issued under Tranche 2 include components issued under the Canadian flow-through shares and BC super flow-through shares schemes, which provide tax credits to those investors for capital to be used in qualifying mining and exploration activities.

Aesir Capital Pty Ltd (“Aesir”) and Clarus Securities Inc. (“Clarus”) acted as Joint-Lead Managers to the capital raising. As part of their fees, Aesir has been issued with 3,000,000 unlisted options with an exercise price of $0.15 and expiry date of three years from issue, and Clarus has been issued with 338,953 unlisted options with an exercise price of $0.135 and 514,873 unlisted options with an exercise price of $0.185, all expiring two years from date of issue. Refer to details in the Appendix 3B lodged 4 May 2020.

This announcement has been authorised by the Board of Directors of Tempus Resources Ltd.

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