



TEMPUS RAISES \$4M TO ADVANCE GOLD PROJECTS

Strong support from international institutional investors

Tempus Resources Ltd (“**Tempus**” or “the **Company**”) is pleased to announce that it has successfully completed a bookbuild for the issue of approximately 26,169,868 new shares to raise approximately \$4 million (gross) at an average issue price of 15.3 c per share (the “**Placement**”). The placement was to sophisticated and institutional investors, including Sprott Asset Management LP and an Asia-based specialist natural resources investment fund.

Commenting on the Placement, Managing Director Brendan Borg said:

“This capital raising ensures Tempus is well funded for the exciting period ahead, as we commence our physical exploration programs in Canada in the coming weeks. We are very pleased to welcome some significant new investors to Tempus as part of this placement, as we continue to build our profile internationally and in Australia”

The Placement comprises two tranches:

- Tranche 1, utilising the Company’s available capacity under Listing rules 7.1 and 7.1A consists of 7,739,843 shares at a price of 13.0c per share, to raise \$1,006,179.
- Tranche 2, subject to shareholder approval, consists of 18,430,025 shares at an average price of 16.0c per share, to raise approximately \$3,000,000.

The volume-weighted average issue price of shares to be issued under the Placement is 15.3c per share, which represents a 4.37% discount to the volume-weighted average share price for the 15 trading days prior to the Placement.

Proceeds from the Tranche 1 placement will be applied to the Company’s exploration projects in Ecuador and for general working capital, whilst the larger Tranche 2 component will be to fund exploration at the Company’s Blackdome-Elizabeth Gold Project in British Columbia, Canada.

A general meeting will be convened as soon as practicable for shareholders to consider approval of the Tranche 2 placement.

The shares to be issued under Tranche 2 include components being issued under the Canadian flow-through shares and charity flow-through shares, which provide tax credits to those investors for capital to be used in qualifying mining and exploration activities. Tranche 2 includes three sub-tranches of: 2,307,700 shares priced at 13.0c per share, 5,649,217 shares priced at 13.5c per share (the standard Canadian flow-through sub-tranche); and 10,473,108 shares priced at 18.5c per share (the charity flow-through sub-tranche).

Aesir Capital Pty Ltd and Clarus Securities Inc. acted as Joint-Lead Managers to the Placement.

This announcement has been authorised by the Board of Directors of Tempus Resources Ltd.

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