

## UPDATE ON GOLD EXPLORATION ACTIVITIES

- **Canadian field programs remain on schedule for commencement in Q2, 2020**
- **Review of Blackdome Tailings Project historical Preliminary Economic Assessment initiated, given its potential for fast track development and cash generation**
- **3D inversion modelling of data from the recent ZTEM geophysical survey in Ecuador is nearing completion, with results and updated drill targeting to follow**

Tempus Resources Ltd (“Tempus” or “the Company”) is pleased to provide an update on the Company’s Canadian and Ecuadorian gold project activities.

### **Canada**

#### Exploration

The 2020 exploration program at Blackdome-Elizabeth is currently on schedule for commencement in Q2, 2020, and will comprise sampling and analysis of potentially mineralised drill core from previous drilling programs. Significant drilling and sampling programs are scheduled to commence at both Blackdome and Elizabeth later in Q2, focusing on resource extension, verification, and exploration of newly discovered targets, including the prospect 2.5 km from the known Elizabeth deposit. Key Tempus management and contractors are based locally in British Columbia, with individuals working remotely as a matter of course.

#### Blackdome Tailings Project review

The Blackdome-Elizabeth Project includes a historical Mineral Resource declared under Canadian NI43-101, which is a “qualifying foreign resource estimate” as defined in the ASX Listing Rules, which was declared in 2010 by Micon International (Table 1). Please refer to our announcement of 19 August, 2019 for further details regarding this resource.

**Table 1 – Historical Blackdome Tailings Resource**

<b>Blackdome Tailings Mineral Resource Estimate (Micon, 2010)</b>				
<b>Category</b>	<b>Cutoff</b>	<b>Tonnage (t)</b>	<b>Grade (g/t Au)</b>	<b>Gold (ounces)</b>
<b>Inferred</b>	0.5	298,389	1.47	14,145

Given the current strength in the gold price, and the potential for a fast track development of this resource, the Company has commenced a review of the Preliminary Economic Assessment previously completed for the Project. This review will assess the value of the Project given the current gold price and exchange rates, and determine the requirements and timeframe for a Definitive Feasibility Study to be completed on this part of the overall Blackdome-Elizabeth Project development.

The previous financial modelling and technical work programs completed on the Blackdome Tailings Project did not take into account the considerable quantity of silver present in the tailings, which Tempus believes is likely to make a significant contribution to the potential revenues from the Project. The Company will also consider significant technical advances made in the treatment of tailings since the last technical work was completed.

### ***Ecuador***

Permits have been recently received to enable drilling to commence at the Rio Zarza Project, located directly adjacent to the world class, producing Fruta del Norte gold-silver mine. However, given current travel restrictions, drilling will likely take place later in 2020 after physical exploration works at Blackdome-Elizabeth have been able to be commenced and ramped up.

Preliminary 2D results from the recently completed ZTEM airborne geophysical survey over the entire Zamora Projects in Ecuador have been received, with 3D inversion modelling in progress. The 3D inversion modelling will provide greater definition on the targets already identified in the 2D data, and a market update will be provided once this work is complete.

This announcement has been authorised by the Board of Directors of Tempus Resources Limited.

**For further information:**

**TEMPUS RESOURCES LTD**

**Melanie Ross – Director/Company Secretary**

Phone: +61 8 6188 8181

### ***Competent Persons Statement***

*Information in this report relating to Exploration Results is based on information reviewed by Mr. Kevin Piepgrass, who is a Member of the Association of Professional Engineers and Geoscientists of the province of BC (APEGBC), which is a recognized Professional Organization (RPO), and an employee of Tempus Resources. Mr. Piepgrass has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Piepgrass consents to the inclusion of the data in the form and context in which it appears.*