



CANADIAN EXPLORATION UPDATE

- **2020 exploration programs to commence in Q2, initially focusing on analysis of existing unsampled drill core from prior drilling programs**
- **Drilling and trenching programs to commence at Blackdome and Elizabeth in May, focusing on resource extension and exploration of newly defined targets**
- **New prospect discovered approximately 2.5 km east-northeast of existing Elizabeth Gold Deposit in recently completed geochemical survey will be drill tested for the first time as part of the program**
- **Update of high-grade historic NI43-101 Mineral Resources to JORC 2012 standard to be completed subsequent to completion of 2020 exploration programs to incorporate accelerated on ground exploration, including at the new prospect**
- **Strategic review of Mineral Creek Project commenced**

Tempus Resources Ltd (“Tempus” or “the Company”) is pleased to provide an exploration update on its 100% owned Blackdome-Elizabeth and Mineral Creek Gold Projects, located in British Columbia, Canada.

2020 Exploration at Blackdome-Elizabeth

The 2020 exploration program at Blackdome-Elizabeth is expected to commence in Q2, and will comprise sampling and analysis of potentially mineralised drill core from previous drilling programs. Significant drilling and sampling programs are scheduled to commence at both Blackdome and Elizabeth in May, focusing on resource extension, verification and exploration of newly discovered targets, including the prospect 2.5 km from the known Elizabeth deposit.

Blackdome-Elizabeth Mineral Resource Update

The Blackdome-Elizabeth Project hosts Indicated and Inferred Mineral Resources declared under Canadian NI43-101, which is a “qualifying foreign resource estimate” as defined in the ASX Listing Rules. The estimates were completed by SRK Consulting and Micon International in 2009 and 2010.

Based on the Company’s plans to fast-track on ground exploration activities at Blackdome-Elizabeth, including drill-testing the new prospect near Elizabeth, and recent meetings with the Company’s technical consultants in Vancouver, Tempus has resolved to complete the update of the Mineral Resource estimate from NI43-101 to JORC at the end of the 2020 exploration program to allow the incorporation of the new information received.

Mineral Creek Project – Vancouver Island

As part of the acquisition of the Sona Resources, the holder of the Blackdome-Elizabeth Project in late 2019, a number of additional mineral licences were acquired located on Vancouver Island, British Columbia, which are collectively known as the Mineral Creek Project.

The Mineral Creek Gold Property is located on Vancouver Island, British Columbia, approximately 10 kilometres east of the town of Port Alberni (Figure 1). It is comprised of 42 contiguous mineral claims totaling 9,877.29 hectares, and the predominant geological structure is the north-south-trending Mineral Creek fault zone, which hosts the Mineral Creek gold zone. Several narrow quartz veins that splay off the Mineral Creek fault have returned bonanza-grade gold assay values.

The property has a long history of exploration and high-grade gold mining, beginning with placer mining of China Creek in the 1860s. In the 1890s and again in the 1930s, a modest amount of high-grade gold was mined from quartz veins east of the Mineral Creek fault via seven original adits. Exploration carried out on the claims between 1986 and 1990 included 300 diamond drill holes totaling approximately 50,000 metres. In 1988, an exploration tunnel four metres wide by three metres high was driven 1.8 kilometres along the McLaughlin Ridge on the property. The tunnel was designed to allow for further evaluation of the Mineral Creek gold zone, and as an underground drill platform along the hanging wall of the Mineral Creek Fault.

From 2005 to 2010, numerous exploration activities were carried out on the property, including 175 diamond drill holes totaling 24,400 metres; 360 line kilometres of airborne geophysical surveying; and the compilation of a GIS database. This recent six-year diamond drilling period targeted five high-grade gold zones that occur as splays off the main north-south-trending Mineral Creek Fault.

Previously reported resources on the property were compiled from a series of historical mineral inventory estimates made between 1988 and 1990, and thus are not considered JORC 2012 or NI 43-101 compliant.

An initial reconnaissance visit to the Project was conducted by a consultant to Tempus in December 2019, to assess the condition of access roads and underground workings, to assist in the preparation of a strategy to progress exploration on the Property. The Company has received interest in participation in the Mineral Creek Project from several parties, and is currently considering options to create value for shareholders from this non-core Property, with the major focus remaining on Blackdome-Elizabeth.

For further information:

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Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Kevin Piepgrass, who is a Member of the Association of Professional Geoscientists of Ontario (APGO), which is a recognized Professional Organization (RPO), and an employee of Tempus Resources. Mr. Piepgrass has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Piepgrass consents to the inclusion of the data in the form and context in which it appears.

Figure 1 – Mineral Creek Project Location – British Columbia, Canada

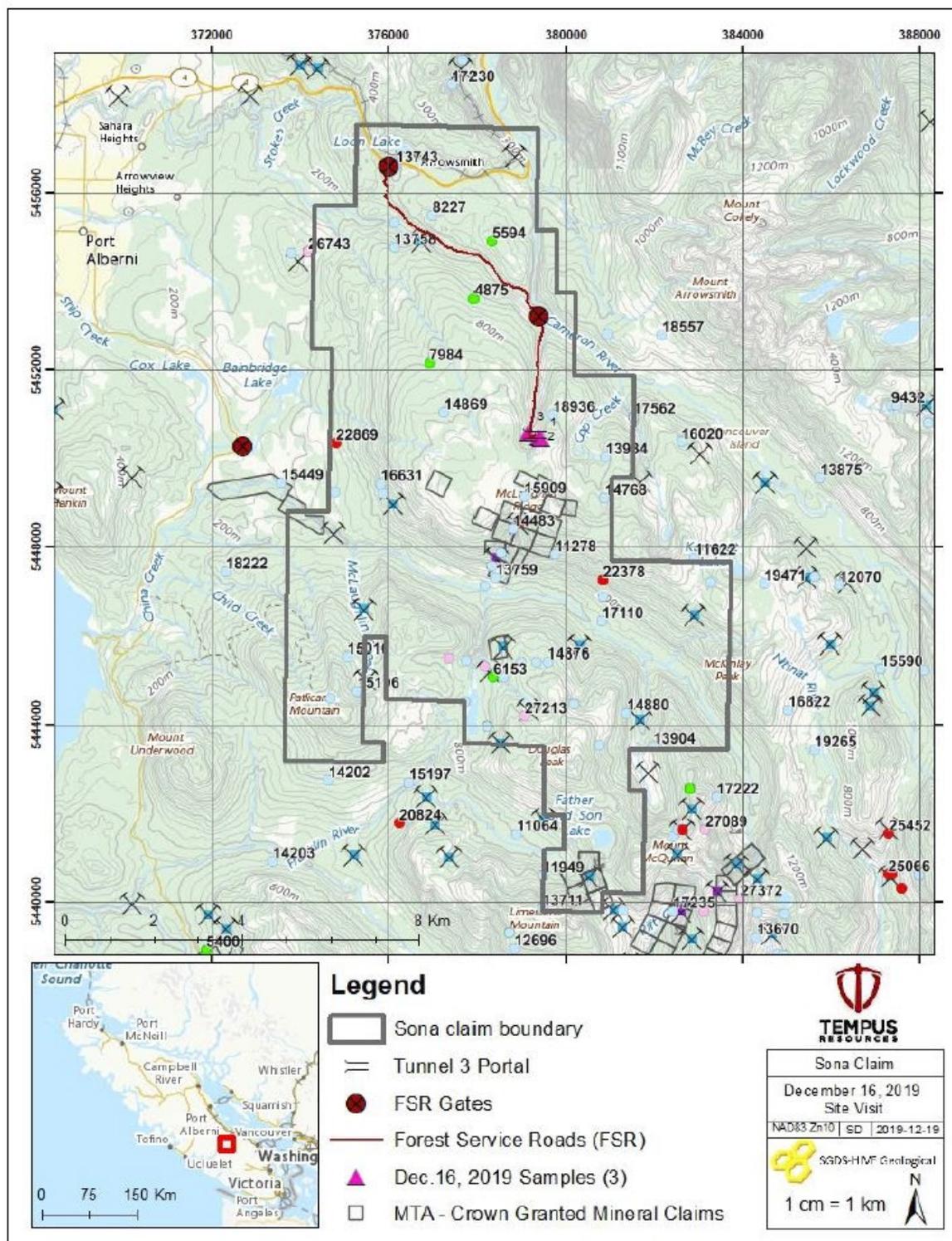


Figure 1: Sona Claim, Port Alberni, Vancouver Island (Canada). ARIS numbers displayed on respective Minfile showings.