



ASX/TSXV ANNOUNCEMENT

8 January 2021

MANAGEMENT TRANSITION

TEMPUS RESOURCES LTD. (“Tempus” or the “Company”) (ASX:TMR TSXV:TMRR) is pleased to announce the continuation of its management transition. Following on from the recruitment of a Vancouver-based President, Mr. Jason Bahnsen in August 2020 and the more recent joining of two Canadian directors, Mr. Tom Peregoodoff and Mr. Anthony (Tony) Cina, current Managing Director, Mr. Brendan Borg has notified the board of his intention to resign.

Chairman, Alexander Molyneux commented, ***“Under Brendan’s leadership the Company moved through a number of significant milestones including the initial listing on the ASX, acquisition of our flagship gold projects in Canada and Ecuador, completion of various physical exploration programs and the listing on the TSX Venture Exchange. With the focus of operations now in the Americas it makes sense to consolidate management there. On behalf of Tempus’ stakeholders, I would very much like to thank Brendan as a co-founding director for his substantial contributions and to wish him well in his future endeavours.”***

Mr. Borg’s executive duties will be transferred to Mr. Bahnsen. Mr. Bahnsen is a Canadian / Australian mining engineer with over 30 years of experience in natural resources finance and operations. His career has spanned a broad range of roles in the resources industry. Commencing in mine development, Mr. Bahnsen worked for underground mine contracting companies in Canada, Indonesia and Australia and held production roles at several gold mine operations in capacities as mine planning engineer, project engineer and shift boss. Following several years working with Rio Tinto in Australia where Mr. Bahnsen was involved in mine feasibility study work and business development roles, he moved into investment banking. He spent approximately 10 years working as a resource banker working with firms including Deutsche Bank, Macquarie Bank, and Fox Davies Capital on major international resource acquisition and equity market transactions.

The effective date of Mr. Borg’s resignation will be confirmed following an appropriate transition period.

The Company is still waiting to receive assay results from the 12 drill-holes recently completed at the Elizabeth sector of the Blackdome-Elizabeth Gold Project, including the intervals where visible gold was observed. The modelling process to prepare an independent Mineral Resource estimate for the Project is ongoing and will be concluded following the receipt of remaining assays.

This announcement has been authorised by the Board of Directors of Tempus Resources Ltd.

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Forward-Looking Information and Statements

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