



ASX ANNOUNCEMENT

30 November 2020

TEMPUS CONDITIONALLY APPROVED TO LIST ON TSX VENTURE EXCHANGE

Tempus Resources Ltd (“**Tempus**” or “the **Company**”) is pleased to advise it has received conditional approval to list on the Canadian TSX Venture Exchange (TSX-V).

Subject to final customary conditions, the Company’s securities are expected to commence trading on the TSX-V under the ticker **TMRR**, during December, 2020.

Managing Director, Brendan Borg commented, *“We are excited to have progressed through the approval process for listing on the TSX Venture Exchange. Given the Company’s focus on gold projects in Canada and Ecuador, we expect this dual listing will further open up investment in the Company and access to capital from North America, in particular. We have built a strong presence in Canada with recent board and management appointments to support this listing, and to enhance our regional management presence.”*

To meet TSX-V listing requirements, Tempus and certain holders of Performance Rights have agreed to the cancellation of 1,464,000 Performance Rights (see Appendix 1). Subject to any regulatory and shareholder approvals required, the Company will issue 2,928,000 options with a strike price of \$0.31 and a term of five years from issue date to those Performance Rights holders in lieu of the cancellation.

This announcement has been authorised by the Board of Directors of Tempus Resources Limited.

For further information:

TEMPUS RESOURCES LTD

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About the Blackdome-Elizabeth Gold Project

Tempus is focussed on rapidly verifying and expanding the historical high grade Mineral Resource at the Blackdome-Elizabeth Project in British Columbia by drilling extensions to existing mineralisation and other high priority targets within the 350 km² licence area, which remains relatively unexplored. Tempus also intends to leverage the existing permitted mill, tailings dam and other infrastructure at Blackdome with the aim of re-commencing production as the Project proceeds.

Forward-Looking Information and Statements

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”. The forward-looking information and forward-looking statements contained herein may include, but are not limited to, information concerning listing on the TSX Venture Exchange, the ability of the Company to leverage the existing permitted mill, tailings dam and other infrastructure at Blackdome-Elizabeth, the ability of the Company to rapidly verify and expand the historical high grade Mineral Resource at the Blackdome-Elizabeth, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus’ actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf is expressly qualified in its entirety by this notice.

Appendix 1 – Schedule of Performance Rights to be cancelled

Holder of Performance Right (PR)	Number of PRs to be cancelled	Number of Replacement Options
Rodrigo Izurieta	800,000	1,600,000
Brendan Borg	100,000	200,000 ²
Alexander Molyneux	100,000	200,000 ²
Gary Artmont	100,000	200,000 ²
Jason Bahnsen	100,000	200,000
Kevin Piepgrass	34,000	68,000
Melanie Ross	30,000	60,000 ²
Tom Peregoodoff ¹	100,000	200,000 ²
Tony Cina ¹	100,000	200,000 ²
Totals	1,464,000	2,928,000

Notes:

1. Performance Rights yet to be issued
2. Option issue to directors will be subject to shareholder approval