



ASX ANNOUNCEMENT

11 November 2020

ELIZABETH PERMIT OF WORK GRANTED – DRILLING TO COMMENCE

- Final approval received for drilling to commence at Elizabeth
- Program comprises approximately 6,000 metres of diamond drilling
- Initial focus is on the high priority Southwest Vein, where the majority of the historical Mineral Resource is located
- Program objectives include testing expansion of current Mineral Resources along strike and depth extensions to the historical Mineral Resources, and testing high priority targets for parallel gold mineralised structures
- Final assays from Blackdome sector of the project expected this week

Tempus Resources Ltd (“Tempus” or the “Company”) is pleased to advise that drilling is set to commence at the Elizabeth sector of the Blackdome-Elizabeth Gold Project (the “Project”), located in southwestern British Columbia, Canada.

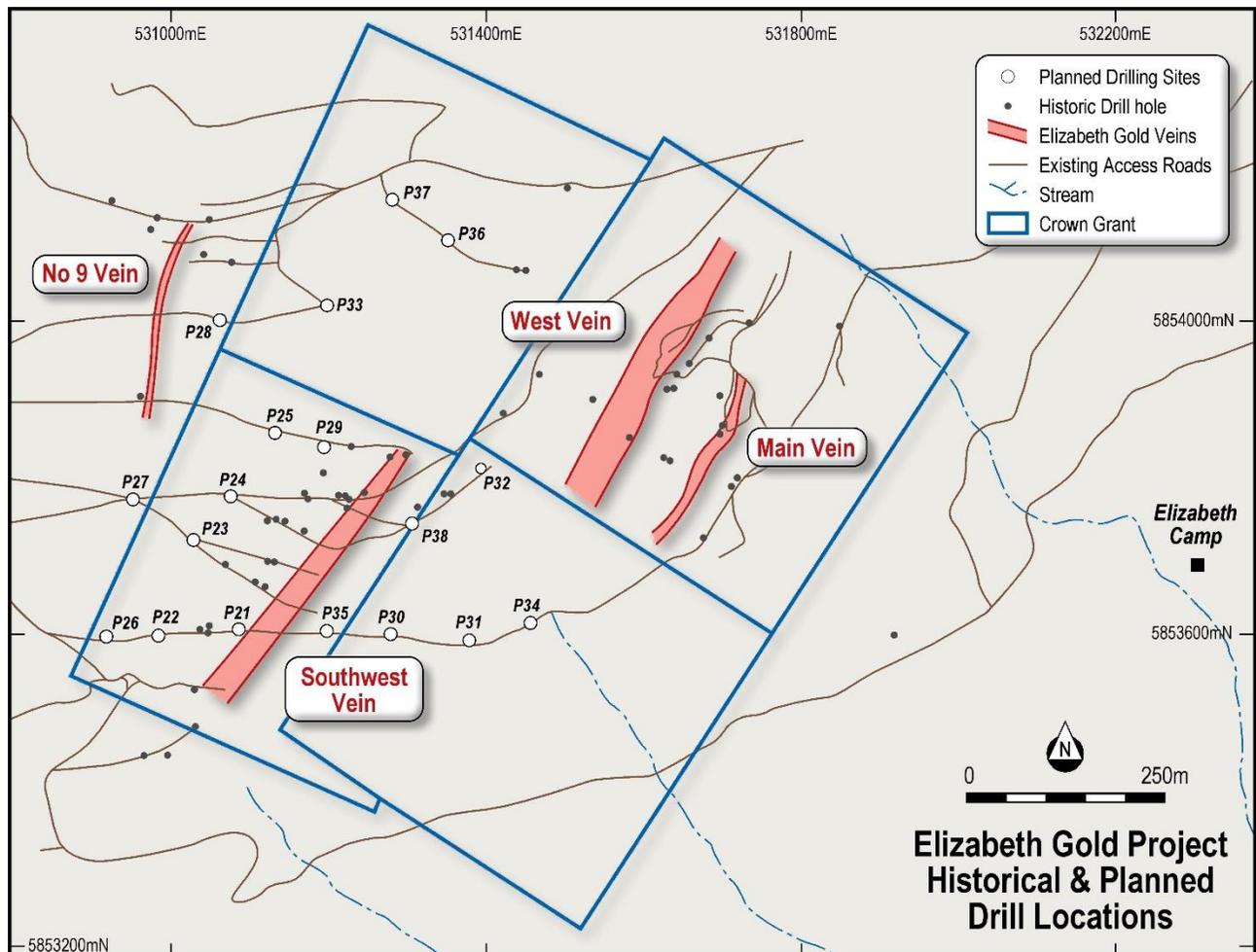
The Company has now received the Permit of Work for the drilling program from the British Columbia Ministry of Energy, Mines and Petroleum Resources (EMPR), and has the drill rig on site ready to commence the program in the coming days. The permit received is a multi-year area based (MYAB) approval, which authorises exploration activity (including drilling) for up to 5 years.

The drilling program will focus on verification and extension (along strike and at depth) to the historical NI43-101 Mineral Resources at Elizabeth (Figure 1) and, upon completion, will allow the Company to prepare updated JORC 2012 and NI43-101 compliant estimates, expected to be published in March, 2021, once all data has been received and modelled. The Elizabeth sector of the Blackdome-Elizabeth Project hosts an historic NI43-101 Inferred Mineral Resource of 522,843 tonnes grading 12.26 g/t gold, for 206,139 ounces of contained gold. (Refer to ASX Announcement of 19 August, 2019 for further details)

Managing Director, Brendan Borg commented, ***“We have very much been looking forward to receiving this key approval to allow drilling to commence at Elizabeth, and are appreciative of the support received from the local First Nations communities for exploration to proceed at the Project.”***

In addition, Tempus is pleased to announce that the resource modelling process for the Blackdome sector of the Project has commenced, with receipt of final data and reporting for that part of the Project expected in the coming days.

Figure 1 – Elizabeth Planned Drilling



This announcement has been authorised by the Board of Directors of Tempus Resources Limited.

For further information:

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